



**SUNRISE**  
**LOGISTICS**

## GOODS IN TRANSIT COVER TERMS AND CONDITIONS

Please find below a summary description of the terms and conditions of this cover. It is vital that these terms and conditions are adhered to in order for any potential claim to be honored and for there to be no misunderstanding that could lead to financial loss for either yourselves or Sunrise Logistics.

### Terms of Cover

The policy is on a conventional basis. We have disclosed to the insurer that we have committed to (Insert the Client Company Name below)

that our policy must react to losses suffered whilst consignments we move on your behalf are in our care.

### Description of Goods and Value

It is vital that the following requirements which are mandatory for the GIT risk cover to be effective are met on every shipment sent through our network:

- The description of all consignments needs to be recorded on the waybills/Invoices/Documentation that accompanies the shipments. This will allow us to verify that consignments are indeed compliant with the list of Commodities covered (Refer list of Exclusions Below) and to ensure consignments are correctly handled.
- The value of the Consignment. This is absolutely critical as without knowing the value of all consignments we will be unable to ensure that the correct amount of cover is in place for the consignments moved. Our liability for GIT losses will be limited to R25 000 per shipment if the value of the consignment is not disclosed to Sunrise Express at time of Shipment. Our overall indemnity is limited to R1 500 000 so we need this information to ensure all shipments are adequately covered.

Without a clear description of the Value and Commodity of the consignment, we are unable to ensure that GIT Cover will be in place on your shipments.

### Excesses

General Excess:	5% (Five per cent) of claim subject to a minimum of R5,000.00 (Five Thousand Rand) every claim.
Theft, Hijacking and Driver Fidelity Excess:	10% (Ten per cent) of claim subject to a minimum of R10,000.00 (Ten Thousand Rand) every claim.
Containers:	5% (Five per cent) of claim subject to a minimum of R1,500.00 (One Thousand Five Hundred Rand) every claim.

These excesses will be applied proportionally to the value of all the claims received should there be an incident where more than one shipment is involved. If a single shipment is affected the above excesses will apply.

### Basis of Valuation

#### (1) For New Local Cargo and Export Cargo

Unless otherwise agreed with the Insurer prior to sending, the indemnity shall be the liability of the Insured to the Cargo Owner for the value of Cargo as evident from the supplier's invoice plus transport charges (if not included in the Invoice Value).

#### (2) For New Imported Cargo

Unless otherwise agreed with the Insurer prior to sending, the indemnity shall be for the liability of the Insured to the Cargo Owner for the delivery cost to destination as evident from the supplier's invoice plus the shipping cost, duties, surcharges and transport charges, provided documentary evidence of all charges and cost are provided.

#### (3) Liability for Cargo Other than New Cargo

The Insurer's liability shall be restricted to the Insured's liability to the Cargo Owner for the current second-hand market value of the Cargo plus transport charges (if not included in the invoice value).

### Voyages - Area of Cover

Within the Republic of South Africa and to and from Mozambique, Zimbabwe, Zambia, Malawi, Namibia, Swaziland, Lesotho, Botswana, Tanzania, Angola and The Democratic Republic of Congo, no further North of Kolwezi.

### Subject Matter - Exclusions

Excluding bullion, specie, jewellery, precious stones, cash, stamps, deeds, travelers cheques, documents, film, household removals, used household goods and personal effects, cigarettes, pre-paid phone cards, tinned fish, livestock and game.



GOODS IN TRANSIT COVER TERMS AND CONDITIONS

In no case shall this insurance cover:

- Loss or damage attributable to wilful misconduct or the Insured.
- Ordinary loss in weight or volume, ordinary wear and tear or loss or damage caused by inherent vice or nature of the subject matter Insured.
- Loss or Damage caused by insufficiency or unsuitability of packing, covering or securing of the subject matter insured in or on the conveying vehicle.
- Loss or damage caused by delay, even though the delay be caused by a risk insured against.
- Capture, seizure, arrest or detainment (hijacking excepted) of the subject matter insured.
- Consequential loss, including but not limited to loss of profit, penalties, guarantees and extraordinary reproduction costs.
- Loss or damage to any shipping container, unless otherwise stipulated in the policy schedule.

Claim Notification Warranty

Warranted all claim/losses (other than hijacking) to be advised to the insurer within 30 (thirty) days of the occurrence giving rise to the claim/loss but hijacking claims/losses to be advised to insurers within 7 (seven) days of the hijacking taking place. Failure to notify the insurer in writing within the above time period will result in any indemnification for such claims/losses being forfeited by the insured.

Freight Guard

Freight Guard cover in place will not drop away. Freight Guard is a warranty cover for incidental loss and damage. It is limited to R6 000 per shipment and has no excess. It is meant to cover small losses which occur from time to time e.g., bottles of wine breaking on route etc. It is not meant to be GIT cover of any kind and will not react in catastrophic events like hijackings, vehicle accidents, looting, etc.

<i>Signature:</i> <i>Duly Authorised</i>	<i>Witness Signature:</i>
<i>Print Name:</i>	<i>Print Name:</i>
<i>Position:</i>	<i>Date:</i>

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